

Finance Meeting Notes

February 18, 2020

6:30 P.M.

Anthony Taylor ,M. Chris Cunningham, Toni Harper, Connie Moyer, Lisa Burnworth

Natureworks Grant – Fund 4201: Balance is \$4,363.00 History of the field and the lease was discussed. Anthony will get with Soccer board to check improvements are finalized and funds spent in 2020. This will forwarded to Parks committee.

Utility Right of Way – Fund2902: \$4k will be spent on utility locator, \$10,000 remaining that must be spent on ROW. Ron will identify specifics.

Capital Wasterwater: 5702: No Funds to be spent from this account

Capital Water: 5701: : No Funds to be spent from this account

Strayer Avenue 4202: Funds will be expended on valve funds \$974.00 remaining

Utility Deposits 5781: Water Deposits: New fund where all future \$100.00 new deposits

Swimming Pool: Fund 5501: skipping for now until we know the adjustments and UAN

Permissive Mtr Vehicle Fund 2101: Revenue is \$9K so expenditure available \$9K. \$3048.00 2 more payments for the leaf VAC

Bremen 5yr. Levy Fund 2012: Revenue is \$64k

State Highway Fund 2021: Revenue is \$6,260.00 and made available \$6K

Street Constr/Repair Fund 2011: Revenue is \$77K per year. Expenditures currently \$97 leaving a negative balance.

Move administrator salary from streets to 1/3 general, 1/3 WW, 1/3 Water. Still leaves a deficit balance that must be addressed. Other options must be considered.

Meeting adjourned 9:04

Connie S. Moyer
Chair Finance Committee